

Workers' Children Secondary School
Financial Summary for the 2014/ 2015 School Year

| | Government Funds | Non-Government Funds |
|---|---------------------------------------|----------------------|
| INCOME (in terms of percentages of the annual overall income) | | |
| DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to school) | 81.45% | N.A |
| School Fees | N.A | 6.96% |
| Donations, if any | N.A | 0.00% |
| Other Income , if any | N.A | 11.59% |
| Total | 100.00% | |
| Expenditure (in terms of percentages of the annual overall expenditure) | | |
| Staff Remuneration | 77.55% | |
| Operational Expenses(including those for Learning and Teaching) | 15.59% | |
| Fee Remission /Scholarship | 3.39% | |
| Repairs and Maintenance | 0.71% | |
| Depreciation | 2.75% | |
| Miscellaneous | 0.02% | |
| Total | 100.00% | |
| Surplus /Deficit for the End of the School Year# | 0.2 months of the annual expenditure | |
| Surplus /Deficit in the Operating Reserve as at the End of the School Year# | 5.66 months of the annual expenditure | |
| #in terms of equivalent months of annual overall expenditure | | |
| Details of expenditure for large-scale capital works, if any: | | |

The % of expenditure on fee remission/scholarship is calculated on the basis of the annual overall expenditure of the school. This % is different from that of the fee remission/scholarship provision calculated on the basis of the school fee income as required by the Education Bureau, which must be no less than 10%.

It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements.