

Workers' Children Secondary School
Financial Summary for the 2012 / 2013 School Year

	Government Funds	Non-Government Funds
INCOME (in terms of percentages of the annual overall income)		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to school)	80.44%	N.A
School Fees	N.A	7.56%
Donations, if any	N.A	7.33%
Other Income , if any	N.A	4.67%
Total	100.00%	
Expenditure (in terms of percentages of the annual overall expenditure)		
Staff Remuneration	76.38%	
Operational Expenses(including those for Learning and Teaching)	17.00%	
Fee Remission /Scholarship	3.16%	
Repairs and Maintenance	0.67%	
Depreciation	2.61%	
Miscellaneous	0.18%	
Total	100.00%	
Surplus /Deficit for the End of the School Year#	1.56 months of the annual expenditure	
Surplus /Deficit in the Operating Reserve as at the End of the School Year#	5.69 months of the annual expenditure	
#in terms of equivalent months of annual overall expenditure		
Details of expenditure for large-scale capital works, if any:		

The % of expenditure on fee remission/scholarship is calculated on the basis of the annual overall expenditure of the school. This % is different from that of the fee remission/scholarship provision calculated on the basis of the school fee income as required by the Education Bureau, which must be no less than 10%.

It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements.